

### Dr D Y PATIL SCHOOL OF MANAGEMENT

(Approved by AICTE, New Delhi Recognized by Govt. of Maharashtra, Affiliated to Savitribai Phule Pune University)

AISHE Code: G-48357 DTE Code: MB6189 SPPU PUN Code: IMMP015810

(Accredited by NAAC)

#### FINANCIAL SUPPORT POLICY FOR PROFESSIONAL DEVELOPMENT

# Objective:

Dr. D. Y. Patil School of Management recognizes the importance of continuous professional development for faculty members. This policy aims to provide financial support to Teaching and Non-Teaching Staff for attending conferences, workshops, and maintaining professional memberships.

**Scope of Financial Support:** 

Financial assistance will be provided for the following activities:

- 1. Participation in Conferences, Seminars, and Workshops:
  - 1. Registration fees for seminars, conferences, and workshops.
  - 2. Travel and accommodation allowances for outstation events.
  - 3. Membership fees of professional bodies.
  - 4. Enrolling in professional development courses.
  - 5. The Institute sanctions at actual fees or up to ₹5000 upon application.

## Procedure for Application and Approval:

- 1. Application:
  - 1. Teachers interested in attending conferences, seminars, or workshops must apply to the Institute Director.
  - 2. The application should include details of registration fees, allowances (if applicable), and the purpose of attendance.
- 2. Approval:
  - 1. The Director of Institute reviews and approves the application.
  - 2. Funds are released by the Accounts section based on the approved request.
  - 3. Reimbursement is provided if the teacher pays the fees directly.
- 3. Membership Fees:
  - 1. Teachers can apply for membership in professional bodies.
  - 2. The Institute sanctions membership fees up to ₹5000 upon application.
  - 3. Accounts section maintains records of receipts.

#### Responsibilities:

- 1. Teachers:
  - 1. Submit timely applications for financial support.
  - 2. Attend approved events and provide necessary documentation.
- 2. Director:
  - 1. Approve applications and ensure compliance with the policy.

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- 3. Accounts Section:
  - Release funds and maintain records.

Review and Updates: This policy will be reviewed periodically to ensure its effectiveness and relevance.

Dr. E. B. Khedkar Director,

Dr. D. Y. Patil School of Management

#### Dr D Y Patil Educational Enterprises Charitable Trust's



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Date: 04/06/2018

#### **CIRCULAR**

#### (For Internal Circulation)

All faculty members are hereby informed that we have made the policy of financial support for teaching staff in attending conferences/workshops/seminars/training and towards Membership fees for professional bodies.

The policy of providing financial support to the teaching staff to attend the conferences/workshops/seminars/ training etc., organized by International/National/ State reputed universities/colleges/professional organizations and towards Membership fees for professional bodies.

# Objectives -

- 1. To encourage the teachers to attend training and research paper presentations in the conference/ workshop/ seminar etc.
- 2. To support the teachers to avail the opportunity to discuss the novel development, the emerging challenges, and future perspectives in their field of interest.
- 3. To support teachers in the promotion of teaching-learning, research extension activities, governance, and leadership through participation in conferences, workshops, seminars, training, etc.
- 4. To enhance the academic credentials of teachers in line with expectations.

#### **Financial Assistance:**

- 1. The institute will provide financial assistance to every teacher a maximum of Rs. 5000/- per year.
- 2. The payment of Rs. 5000/- amounts will happen in 10 months, they will get every month Rs. 500/- along with their monthly salary.

All teachers are advised to take advantage of this policy and after attending the International/National/ State workshop/conference/training they need to submit the report accordingly.

Dr. E. B. Khedkar
Director
Dr. D. Y. Patil School of Management

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