

## 7.2.1 Institutional Best Practices

### 1. Title of the Practice: Entrepreneurship Development Programme

Entrepreneurship Development is the most important requirement of the economy today. In a scenario of 'Make in India' there is a necessity to develop students to be a job giver rather than being a job seeker. There is a need to create and maintain an interaction between industries and educational institutions which is necessary to tutor and mold the young minds towards innovation and creativity.

#### **Aims of the Practice:**

1. To develop entrepreneurship awareness among the students.
2. To organize Entrepreneurship Motivation Programs (EMPs), Skill development Programs (SDP), Entrepreneurship Awareness Camps (EAC), Entrepreneurship Development Programs (EDP), Faculty Development programs (FDP), Competitions - To unleash the entrepreneurial potential among students.

**The context:** To provide a platform to the young minds to interact and synthesize their minds towards entrepreneurship, an effort for developing a role making cell viz the entrepreneurship development cell has been established.

**The Practice:** Creating self-employment opportunities, Increase the supply of competent entrepreneurs through training and motivation, Implant the spirit of 'Entrepreneurship' in youth, Evolve and Spread out the new knowledge and insights in entrepreneurial theory and practice through exploration

#### **Evidence of success:**

#### **Problems Encountered and Resources Required**

Students were from different background and hence they all were little hesitant at the early stages but as the participation figure demonstrates the problems are resolving every year.

### 2. Title of the Practice: Ajeenkya Lecture Series

Ajeenkya Lecture series is conducted on the eve of Hon. Founder's birthday. It is a weeklong series comprising of speakers from various fields of the academy and industry. Students are gaining theoretical knowledge from the academicians and practical (industrial) knowledge from the industry resource persons from various sectors. This will help to improve the student's capability and familiarity with the industry and ease of entry.

#### **Aims of the Practice:**

1. To make the students versatile and to improve their soft and analytical skills.
2. To update the students about current topics of economic, business and social nature at national, international levels.
3. To enhance the management and leadership qualities of students.
4. To enhance the employability of the students.

**The context:** To provide a platform to the young minds to learn from and interact with the learned minds of the academics and industrial field. To enhance the employability of students is one of the major objectives of the Institute of Management.

### **The Practice**

1. Along with formal curriculum this practice is to provide theoretical and practical knowledge for enhancement of employability of students.
2. The practice is unique as it has been designed after intense observation and analysis of the requirement and performance of the students.
3. Students who are weak in soft skills, analytical skills and leadership qualities find it difficult to get placed. These sessions help the students to overcome these issues.

### **Impact of the programme**

- i) The knowledge gained through this practice makes students feel confident to crack the placement interviews.
- ii) Students are giving positive feedback about this practice.
- iii) Reflection can be seen in employability of students.